FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

(First)

300 TECHNOLOGY SQUARE, 8TH FLOOR

MA

(State)

Atlas Venture Opportunity Fund I, L.P.

1. Name and Address of Reporting Person*

(Street)

CAMBRIDGE

(City)

(Middle)

02139

(Zip)

	tions may cont tion 1(b).	inue. See		File	ed pursu	ant to Se	ection 16(a)	of the S	ecurit	ies Exchange	e Act of 19	934			hours	per resp	onse:	0.5	
1. Name a	nd Address o	f Reporting Person*			or S 2. Issu	ection 30 er Name	o(h) of the ir and Ticker	or Trad	nt Co	mpany Act of	f 1940	5		tionship of R		Person	(s) to Issu	er	
Atlas Venture Fund XI, L.P.				Day One Biopharmaceuticals, Inc. [DAWN]								(Check all applicable) Director X 10% Owner Officer (give title Other (specify							
(Last) (First) (Middle) 300 TECHNOLOGY SQUARE, 8TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021									below)	e uue		below)	specify		
(Street) CAMBRIDGE MA 02139					4. If Amendment, Date of Original Filed (Month/Day/Year)							6	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	((State) (Zip)																	
			Table I - Noi	า-Deriv	ative	Securi	ities Acq	uired	, Dis	posed of	, or Ber	neficia	lly O	wned					
1. Title of Security (Instr. 3)		Date	2. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			and 5) Securities Beneficially Following R		Owned ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D) Pric		•	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Common Stock			06/01	01/2021			С		7,761,38	80 A	(1	1)	7,761,380) I		See Footnote ⁽²⁾	
Common	non Stock			06/01	06/01/2021					741,396	6 A	(3	3)	741,39	96			See Footnote ⁽⁴⁾	
Common Stock		06/01	/2021			P		250,000	(5) A	\$1	\$16 2		250,000		l —	See Footnote ⁽²⁾			
Common Stock			06/01	06/01/2021					250,000(6)		\$1	\$16 250,		000			See Footnote ⁽⁴⁾		
			Table II -							osed of, o			y Ow	ned					
1. Title of Derivative Security (Instr. 3)	Conversion Date	3. Transaction Date (Month/Day/Year)	Date Execution Date,	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/)		ate	7. Title and Amo Securities Unde Derivative Secu (Instr. 3 and 4)		erlying Derivative		9. Num derivat Securit Benefic Owned Followi	ve Owners es Form: ially Direct (I or Indire		Beneficial Ownership ect (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amour Numbe Shares	er of		Reporte Transa (Instr. 4	ction(s)			
Series B Preferred Stock	(7)	02/01/2021		P		741,396		(7))	(7)	Common Stock	741,	396	\$0.00	741	,396	I	See Footnote ⁽⁴⁾	
Series A Preferred Stock	(1)	06/01/2021		С			7,761,380	(1))	(1)	Common Stock	7,761	.,380	\$0.00	(0	I	See Footnote ⁽²⁾	
Series B Preferred Stock	(3)	06/01/2021		С			741,396	(3))	(3)	Common Stock	741,	396	\$0.00	(0	I	See Footnote ⁽⁴⁾	
		f Reporting Person* und XI, L.P.																	
(Last) 300 TEC	CHNOLOG	(First) Y SQUARE, 8T	(Middle) H FLOOR	l															
(Street)	RIDGE	MA	02139																
(City)		(State)	(Zip)																
		f Reporting Person*		LC.															

(Last)	(First)	(Middle)					
300 TECHNOLOGY SQUARE, 8TH FLOOR							
(Street) CAMBRIDGE	MA	02139					
(City)	(State)	(Zip)					
Name and Address of Reporting Person* Atlas Venture Associates Opportunity I, L.P.							
(Last) 300 TECHNOLOGY	(First) Y SQUARE, 8TH FLC	(Middle)					
(Street) CAMBRIDGE	MA	02139					
(City)	(State)	(Zip)					
Name and Address of Reporting Person* Atlas Venture Associates XI, L.P.							
(Last) 300 TECHNOLOGY	(First) Y SQUARE, 8TH FLC	(Middle)					
(Street) CAMBRIDGE	MA	02139					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>Atlas Venture Associates XI, LLC</u>							
(Last) 300 TECHNOLOGY	(First) Y SQUARE, 8TH FLC	(Middle)					
(Street) CAMBRIDGE	MA	02139					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. The shares of the Issuer's Series A Preferred Stock automatically converted on a one-for-one basis into shares of the Issuer's Common Stock on May 26, 2021 in connection with the closing of the Issuer's sale of its Common Stock in its firm commitment initial public offering (the "IPO") pursuant to a registration statement on Form S-1 (File No. 333-255754) under the Securities Act of 1933, as amended (the "Registration Statement"), and had no expiration date.
- 2. The shares are held directly by Atlas Venture Fund XI, L.P. ("Fund XI"). The general partner of Fund XI is Atlas Venture Associates XI, L.P. ("AVA XI LP"). Atlas Venture Associates XI, LLC ("AVA XI LLC") is the general partner of AVA XI LP. Each of AVA XI LP and AVA XI LLC disclaims Section 16 beneficial ownership of the securities held by Fund XI, except to the extent of its pecuniary interest therein, if any.
- 3. The shares of the Issuer's Series B Preferred Stock automatically converted on a one-for-one basis into shares of the Issuer's Common Stock on May 26, 2021 in connection with the closing of the Issuer's sale of its Common Stock in its IPO pursuant to the Registration Statement, and had no expiration date.
- 4. The shares are held directly by Atlas Venture Opportunity Fund I, L.P. ("Atlas Venture Opportunity Fund I"). The general partner of Atlas Venture Opportunity Fund I is Atlas Venture Associates Opportunity I, L.P. ("AVAO I LP"). Atlas Venture Associates Opportunity I, LLC ("AVAO I LLC") is the general partner of AVAO I LP and AVAO I LLC disclaims Section 16 beneficial ownership of the securities held by Atlas Venture Opportunity Fund I, except to the extent of its pecuniary interest therein, if any.
- 5. On June 1, 2021, Fund XI purchased 250,000 shares of common stock of the Issuer at a purchase price of \$16.00 per share pursuant to an underwritten public offering.
- 6. On June 1, 2021, Atlas Venture Opportunity Fund I purchased 250,000 shares of common stock of the Issuer at a purchase price of \$16.00 per share pursuant to an underwritten public offering.
- 7. The Reporting Person is reporting the purchase of these securities pursuant to Rule 16a-2(a) of the Securities Exchange Act of 1934, as amended. Each share of Series B Preferred Stock automatically converted into one share of Common Stock at the close of the Issuer's IPO and has no expiration date.

Remarks:

/s/ Ommer Chohan

06/02/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.